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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation.

## LOK SABHA

The following Bill was introduced in Lok Sabha on the 16th April, 1973:—

BILL No. 25 OF 1973

*A Bill to amend the National Co-operative Development Corporation Act, 1962.*

BE it enacted by Parliament in the Twenty-fourth Year of the Republic of India as follows:—

Short title

1. This Act may be called the National Co-operative Development Corporation (Amendment) Act, 1973.

Amendment of section 1.

2. In sub-section (2) of section 1 of the National Co-operative Development Corporation Act, 1962 (hereinafter referred to as the principal Act), the words "except the State of Jammu and Kashmir" shall be omitted.

26 of 1962.

Insertion of new section 2A.

3. After section 2 of the principal Act, the following section shall be inserted, namely:—

Construction of references to any law not in force or any functionary not in existence in the State of Jammu and Kashmir.

"2A. Any reference in this Act to any law which is not in force, or any functionary not in existence, in the State of Jammu and Kashmir, shall, in relation to that State, be construed as a reference to the corresponding law in force, or to the corresponding functionary in existence, in that State.".

Amendment of section 22

4. In sub-section (3) of section 22 of the principal Act, for the words "or in two successive sessions, and if, before the expiry of the session in which it is so laid or the session immediately following", the words "or in two or more successive sessions, and if, before the expiry of the session immediately following the session or the successive sessions aforesaid" shall be substituted.

## STATEMENT OF OBJECTS AND REASONS

The National Co-operative Development Corporation was established in March, 1963, under the National Co-operative Development Corporation Act, 1962. The basic objective of this Corporation is to plan, promote and finance programmes for processing, storage and marketing of agricultural produce and certain other commodities, on co-operative principles. The subject-matter of the Act is relatable to entry 43 in the Union List of the Seventh Schedule to the Constitution and entry 33 in the Concurrent List of that Schedule. Since at the time of enactment of the National Co-operative Development Corporation Act, 1962, entry 33 of the Concurrent List did not apply to the State of Jammu and Kashmir, the Act did not extend to that State.

2. Entry 33 of the Concurrent List has since been made applicable to the State of Jammu and Kashmir. For promoting a large programme of co-operative processing, storage and marketing, particularly of fruits and vegetables, in the State of Jammu and Kashmir, it would be advantageous to extend the National Co-operative Development Corporation Act, 1962, to that State.

3. The Bill seeks to achieve the above objective.

ANNASAHIB P. SHINDE

NEW DELHI;
*The 3rd April*, 1973.

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## PRESIDENT'S RECOMMENDATION UNDER ARTICLE 117 OF THE CONSTITUTION OF INDIA

[Copy of letter No. L1202/2/71-Mws; dated the 5th April, 1973 from Shri Annasahib P. Shinde, Minister of State in the Ministry of Agriculture to the Secretary, Lok Sabha.]

The President having been informed of the subject matter of the Bill to amend the National Co-operative Development Corporation Act, 1962 (Act 26 of 1962), recommends the introduction in, and consideration of the Bill by, the Lok Sabha under clauses (1) and (3) of article 117 of the Constitution.

## FINANCIAL MEMORANDUM

Under section 12 of the National Co-operative Development Corporation Act, 1962, the Central Government pays to the National Co-operative Development Corporation, each year, funds by way of grant and also by way of loan, having regard to its actual requirements. Section 13 of the Act provides for the creation of a Fund into which all the moneys received by the Corporation are credited. The resources of the Fund are utilised *inter alia*, for advancing loans and granting subsides to the State Governments.

2. With the extension of the National Co-operative Development Corporation Act, 1962, to the State of Jammu and Kashmir by clause 2 of the Bill, the National Co-operative Development Corporation will *inter alia*, provide financial assistance to the Government of Jammu and Kashmir for undertaking programmes for processing, storage and marketing of agricultural produce and certain other commodities and also other co-operative development programmes covered by the provisions of the Act. The moneys to be allotted by the Corporation to the Jammu and Kashmir Government will be met by the Corporation partly out of its own resources and partly out of the loans and subsidies from the Central Government from the Consolidated Fund of India. The amount of financial assistance to be given to the Government of Jammu and Kashmir will naturally vary from year to year, depending upon the needs of the State Government and the resources of the Corporation. However, the amount is likely to be of the order of rupees twenty-five lakhs per year. An amount of this order will have to be incurred from the Consolidated Fund of India, every year.

3. There will be no non-recurring expenditure.

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S. L. SHAKDHER,
*Secretary.*

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